MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: EXIM Bank Office of Risk Management

SUBJECT: Country Limitation Schedule (CLS)

Cover Policy Changes: A new CLS with the following cover policy changes is effective December 23, 2019:

  Lesotho: Closed for long-term transactions in the public and private sectors.

  Nicaragua: Closed for short-, medium-, and long-term transactions in the public and private sectors.

  Pakistan: Closed for long-term transactions in the public sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

  Central African Rep.: Removed Note #1
  Chad: Removed Notes #3, 5
  Congo: Added Note #10
  DRC: Removed Notes #3, 4, 5
  Guinea: Added Note #1; remove Note #5
  Honduras: Added Note #10
  Lesotho: Added Note #13
  Mali: Added Note #1
  Nicaragua: Added Note #13; removed Notes #1, 4, 5
  Somalia: Added Note #10
  Zimbabwe: Added Notes #1, 10
Note # 10 has been amended to read as follows:

Medium- and long-term public sector transactions are subject to Ministry of Finance notification to EXIM Bank that the transaction is of the highest priority and would conform with IMF and World Bank program limits on non-concessional debt.

For more information, please visit EXIM Bank’s Website at www.exim.gov or call 1-800-565-EXIM.