MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Cover Policy Changes: A new CLS with the following cover policy changes is effective August 17, 2006:

Gabon: Opened for medium- and long-term transactions in the public sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Gabon: Added Note #5 and removed Notes #11a and #13.

CLS Text Change:

The following changes to the text of the CLS have been made:

Note #13 now reads as follows:

Where the CLS indicates support is not available, Ex-Im Bank can still consider financing arrangements that eliminate or externalize country risks. Potentially acceptable transactions include structured transactions that earn revenues offshore in a country with no CLS restrictions and are held in a bank or trust account acceptable to Ex-Im Bank; third-party guarantees from creditworthy entities in countries with no CLS restriction; and asset-backed lease and financing structures involving equipment such as aircraft.
In addition, coverage under the WCGP may be available for a transaction that is supported by an irrevocable Letter of Credit issued by a bank, and/or due from a Buyer, located in a country where Ex-Im Bank is open without restrictions for short-term transactions.

For more information, please visit Ex-Im Bank’s Web site at www.exim.gov or call 1-800-565-EXIM.