MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers, Umbrella Policy Administrators, Delegated Authority Lenders

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Please be advised that the following changes to the CLS are effective June 20, 2002.

Macedonia: Open for short- and medium-term transactions in the private sector.

Ukraine: Open for short- and medium-term transactions in the public sector.
Open for short- and medium-term transactions in the private sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Afghanistan: Delete Note #7. Add Note #13.
Bosnia and Hercegovina: Delete Note #11.
Indonesia: Add Note #5.
Macedonia: Add Note #4.
Serbia/Montenegro: Delete Note #12.
Ukraine: Add Notes #1, 4, and 5.

CLS Text Changes: In addition, the following changes have been made to the text.

The CLS country name for Serbia/Montenegro is now Federal Republic of Yugoslavia. To facilitate finding the country on the CLS, the new designation is under the list of countries beginning with the letter “Y”as “Yugoslavia, Fed. Rep.”

Notes #11 and #12 have been deleted from the CLS.
Delete Note #11: “Support for the Republika Srpska is legally prohibited. Note #13 applies to the Federation of Bosnia and Hercegovina only.”

Delete Note #12. “Support for Serbia is legally prohibited. Notes #1, 4 and 13 apply to Montenegro only.”

As a result of these changes:

Notes #14a and 14b are now Notes #11a and 11b.

11a. Public sector risk cover is available under Ex-Im Bank's Short-Term Africa Pilot Program. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Public sector risk cover is also available under the WCGP provided that the transaction is insured by an insurer acceptable to Ex-Im Bank, or is supported by an irrevocable Letter of Credit or bank guarantee acceptable to Ex-Im Bank.

b. Private sector risk cover is available under Ex-Im Bank’s Short-Term Africa Pilot Program. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Private sector risk cover is also available under the WCGP provided that the transaction is insured by an insurer acceptable to Ex-Im Bank, or is supported by an irrevocable Letter of Credit or bank guarantee acceptable to Ex-Im Bank.

Notes #15a and 15b are now Notes #12a and 12b.

12a. As a result of existing conditions in this market, Ex-Im Bank is currently not processing applications in the public sector. Coverage under the WCGP for public sector transactions is currently not available.

b. As a result of existing conditions in this market, Ex-Im Bank is currently not processing applications in the private sector. Coverage under the WCGP for private sector transactions is currently not available.
Effective Date:

June 20, 2002

For more information, please visit Ex-Im Bank’s Web site at www.exim.gov or call 1-800-565-EXIM.