MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders, Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: Ex-Im Bank Business Development

SUBJECT: Country Limitation Schedule (CLS)

Cover Policy Changes: A new CLS with the following cover policy changes is effective July 22, 2010:

**Andorra:** Opened for short-, medium-, and long-term transactions in the public sector and opened for short-, medium-, and long-term transactions in the private sector.

**Bangladesh:** Opened for long-term transactions in the private sector.

**Belarus:** Opened for short- and medium-term transactions in the public sector and opened for short- and medium-term transactions in the private sector.

**Iraq:** Opened for short- and medium-term transactions in the public sector and opened for short- and medium-term transactions in the private sector.

**Solomon Islands:** Opened for long-term transactions in the public sector and opened for long-term transactions in the private sector.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

- **Andorra:** None
- **Bangladesh:** Removed Note # 13
- **Belarus:** Added Notes # 1, 3, 4, 5
- **Iraq:** Added Notes # 1, 3, 5, 14
- **Solomon Islands:** Removed Note # 13
**Text Changes:** Please also be advised that the following Note has been added to the CLS:

**Note # 14:** For private sector transactions, Ex-Im Bank will consider transactions with financial institutions or other entities that are able to provide detailed financial information sufficient to enable Ex-Im to reach a credit conclusion. Financial statements provided in support of the transaction should be audited by an affiliate of an international accounting firm and prepared in accordance with International Financial Reporting Standards (IFRS).

Coverage under the Working Capital Guarantee Program (WCGP) requires that the transaction be supported by an irrevocable Letter of Credit issued by a bank acceptable to Ex-Im Bank. Exceptions may be made for private sector transactions that are insured for comprehensive political and commercial risk.

In addition, the text of the last paragraph of **Note # 2** has been changed. It now reads as follows:

Coverage under the Working Capital Guarantee Program (WCGP) requires that the transaction be supported by an irrevocable Letter of Credit issued by a bank referenced in the immediately preceding paragraph, or by a bank pre-approved by Ex-Im Bank. Exceptions may be made for private sector transactions that are insured for comprehensive political and commercial risk.

For more information, please visit Ex-Im Bank’s Website at [www.exim.gov](http://www.exim.gov) or call 1-800-565-EXIM.