

ITEMIZED STATEMENT OF PAYMENTS—LOCAL COSTS

For EXIM Long-term Guarantees and Direct Loans

INSTRUCTIONS:

This form is to be completed as required under certain EXIM long-term guarantee and direct loan transactions in conjunction with a borrower's request for disbursement for local costs. It is used to summarize disbursement documents submitted with a request and to calculate the requested financing amount.

For any questions about completing this form, contact Credit Administration at credit.administration@exim.gov. General information regarding EXIM disbursement procedures for direct loans and guarantees may be found at <https://www.exim.gov/tools-for-exporters/credit-administration-and-operations>. In addition, the borrower should consult the legal documentation associated with the specific direct loan or long-term guarantee transaction.

NOTES:

- (1) Deliver one Itemized Statement of Payment (ISP) per local cost provider. Identify the name and address of the EXIM-approved local cost provider.
- (2) Provide the NAICS (North American Industry Classification System) code associated with the goods and/or services provided by the local cost provider. The link for the NAICS code lookup is <https://www.census.gov/eos/www/naics/>.
- (3) The Acquisition List is a summary of US exporters, local cost providers, and goods and services approved by EXIM for financing under the transaction.
- (4) The Remarks/Comments column is available for explanatory information related to an invoice. For example, if an Invoice Amount Paid is not equal to the corresponding Invoice Amount, explain the difference in the Remarks/Comments column.
- (5) If the local cost provider's invoices are in a foreign currency, indicate the currency name and the applicable exchange rate and date of conversion to US dollars. If the invoices are in multiple currencies, deliver one ISP per currency. If the currency is USD, insert "1" as the applicable exchange rate.
- (6) If there is an invoice credit or amount to be entered in a "Less" field, use the minus sign or brackets around the number to indicate a negative amount.
- (7) Complete all applicable fields unless otherwise advised by EXIM.