

ITEMIZED STATEMENT OF PAYMENTS—US COSTS

For EXIM Long-term Guarantees and Direct Loans

INSTRUCTIONS:

This form is to be completed as required under certain EXIM direct loan and guarantee transactions in conjunction with a borrower's request for disbursement for US costs. It is used to summarize disbursement documents submitted with a request and to calculate the requested financing amount.

For any questions about completing this form, contact Credit Administration at credit.administration@exim.gov. General information regarding EXIM disbursement procedures for direct loans and guarantees may be found at <https://www.exim.gov/tools-for-exporters/credit-administration-and-operations>. In addition, the borrower should consult the legal documentation associated with the specific direct loan or guarantee transaction.

NOTES:

- (1) Deliver one Itemized Statement of Payment (ISP) per Exporter's Certificate. Identify the name and address of the EXIM-approved US exporter.
- (2) The forms of OMB-approved Exporter's Certificates may be found at <https://www.exim.gov/tools-for-exporters/credit-administration-and-operations>.
- (3) Provide the NAICS (North American Industry Classification System) code associated with the goods and/or services provided by the US exporter. The link for the NAICS code lookup is <https://www.census.gov/eos/www/naics/>.
- (4) The Acquisition List is a summary of US exporters, local cost providers, and goods and services approved by EXIM for financing under the transaction.
- (5) Bill of lading is a general term used in this form to refer to shipping documents (e.g., ocean bills of lading, air waybills, rail waybills, courier receipts, and/or truck bills of lading).
- (6) The Automated Export System (AES) is the electronic filing system used to report exports to the US Government. The Internal Transaction Number (ITN) is the proof of filing number.
- (7) The Remarks/Comments column is available for explanatory information related to an invoice or bill of lading. For example, if an Invoice Amount Paid is not equal to the corresponding Invoice Amount, explain the difference in the Remarks/Comments column.
- (8) The Net Amount is calculated by deducting any Excluded Goods and Services and Local Costs that are included in the invoice(s) and reported on the Exporter's Certificate, and/or any other deductions.
- (9) To determine the Total Financed Amount, multiply the Net Amount by the Disbursement Percentage from the most recently delivered Exporter's Certificate less any other deductions.
- (10) If any of the goods to be financed were shipped by ocean on foreign flag vessels and are eligible pursuant to a "Reachback Determination" from the US Maritime Administration, deliver a separate ISP. In those cases, the Total Financed Amount in respect of such goods would be 80% of the ordinary Total Financed Amount for those goods. This should be noted in the

Remarks/Comments column. For additional information regarding US Maritime Administration shipping guidance as it relates to EXIM financing, refer to https://www.marad.dot.gov/wp-content/uploads/pdf/MAR620.MarAd_US_Flag_Shipping_Guidance_Final.pdf.

- (11) If the US exporter's invoices are in a foreign currency, indicate the applicable exchange rate and date used to convert to US dollars. If the invoices are in multiple currencies, deliver one ISP per currency.
- (12) Complete all applicable fields unless otherwise advised by EXIM.