

MEMORANDUM

TO: Multi-Buyer, Bank Letter of Credit and Repetitive Policy Holders,

Insurance Brokers, Delegated Authority Lenders and City-State Partners

FROM: EXIM Bank Office of Risk Management

SUBJECT: Country Limitation Schedule (CLS)

<u>Cover Policy Changes:</u> A new CLS with the following cover policy changes are effective March 27, 2018:

Belarus: Opened for short- and medium-term transactions in the public and private sectors.

Cyprus: Opened for short-, medium-, and long-term transactions in the public and private sectors.

Note Changes: Please also be advised that changes to Notes have been made with respect to the following countries:

Aruba:

Barbados:
Removed Note # 1
Removed Note # 1
Added Notes # 1, 3, 4, 5
Burundi:
Added Notes # 11a, 11b
China:
Removed Note # 1
Removed Note # 1
Removed Note # 1

Eritrea: Removed Notes # 1, 11a, 11b

Peru: Removed Note # 1
Zimbabwe: Removed Note # 11a



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<u>Text Changes:</u> Please also be advised that changes to the text of Notes # 11a and # 11b have been made. The new Notes read as follows:

- 11a. Public sector risk cover is available under the short-term multi-buyer and short-term single buyer insurance programs. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Public sector risk cover is also available under the WCGP, provided that the transaction is insured by an insurer acceptable to EXIM Bank or is supported by an irrevocable letter of credit or bank guarantee acceptable to EXIM Bank.
- b. Private sector risk cover is available under the short-term multi-buyer and short-term single buyer insurance programs. Discretionary Credit Limits are withdrawn. Transaction structure and additional information requirements will be determined on a case-by-case basis. Private sector risk cover is also available under the WCGP, provided that the transaction is insured by an insurer acceptable to EXIM Bank or is supported by an irrevocable letter of credit or bank guarantee acceptable to EXIM Bank.

For more information, please visit EXIM Bank's Website at www.exim.gov or call 1-800-565-EXIM.