



2019 Data on Chinese Official MLT Export and Trade-related Financing

EXIM's Charter¹ instructs EXIM to estimate foreign ECA activity and include it in the annual Competitiveness Report. Therefore, EXIM gathers data and then estimates the size and scope of China's official MLT export credit and trade-related programs. Since China EXIM and Sinosure publish their annual reports under a 2-year time-lag with data that is not detailed enough, often difficult to decipher, and missing information, the true scope, scale, and details of the Chinese government's official export and trade-related activity is unknown. For example, the reporting from China EXIM had been on exposure basis by sector then their reporting excluded sectoral information the next year. Therefore, each year EXIM utilizes multiple open sources and research techniques to gather information on China's official activity.

EXIM generates a list of potential projects for inclusion in the Competitiveness Report based on online tools. EXIM's research pulls information from English and certain Mandarin sources when possible, including newspapers, press releases, official websites, academic papers, and government reports from across the globe. EXIM uses the web search tools below, among others, to compile a database of potential Chinese export and trade-related projects:

- Emerging Markets Information Service (EMIS) Intelligence
- Google Alerts
- Bloomberg
- EBSCO Information Services
- Lexis Nexis (Lexis Advance)
- TXF

To encourage other researchers and experts in the field to further expand or clarify any relevant research, any interested parties that wish to provide feedback or recommendations on the process and findings can make further inquiries to chinaresearch@exim.gov. See Section 1, Chapter 2 (Chinese Export and Trade-related Programs) of the 2019 Competitiveness Report for a full explanation of EXIM's research methodology.

Note: All data is as of June 30, 2020. This database is a living document, which EXIM modifies on a continuous basis as further research is conducted and new information is received. The information contained in this database, and the methodology used, is subject to change based on further research and available resources. EXIM attempts to verify the validity of the financial terms and conditions of the transactions within the database, refines its methodology, and compares its findings with intragovernmental and external sources. While EXIM makes every effort to find and verify data from official sources, the data in this database should be taken as estimates, and it has not been verified or confirmed by the Chinese government, or any other foreign government entity mentioned in the data.

¹ 12 U.S.C. 635g-1(a)(1)

2019 CHINESE OFFICIAL MLT EXPORT AND TRADE-RELATED FINANCE

Country	Project Name	Chinese Supporting Entity(ies)	Borrower	Type of Export or Trade-related Finance	Estimated Amount (USD Millions)	Source(s)
TURKEY	Chinese Imports Fund	China EXIM	Turkey-based Garanti BBVA	Export Credit (Tied line of Credit)	300	BBVA Press Release: https://www.bbva.com/en/tr/garanti-bbva-receives-a-300-million-loan-from-chinas-exim-bank/ Global Banking News via Lexis Nexis: https://advance.lexis.com/api/permalink/743593e2-b6c0-484f-b8f3-1ea5b5932b22/?context=1000516
RUSSIA	Gazprom Project Finance Deal for Amur Gas Processing Plant (GPP)	China Development Bank, Bank of China, China Construction Bank	Gazprom	Export Credit (Unofficial)	3,808	Russia & CIS Business & Investment Weekly via Lexis Nexis: https://advance.lexis.com/api/permalink/5d03b8e2-03f6-451e-8e71-b310e2345c84/?context=1000516
INDONESIA	Alumina Refinery Expansion Project Phase II	China EXIM	China Hongqiao Group Ltd's Indonesdian Unit	Investment	595	SNL Metals & Mining Daily East Edition via Lexis Nexis: https://advance.lexis.com/api/permalink/a77d5357-0c08-419f-8dc0-ab8d389bf1f4/?context=1000516
UKRAINE	Zophia Wind Park	Industrial and Commercial Bank of China, China EXIM, China Construction Bank	Ukraine NBT	Export Credit (Unofficial)	557	Business Monitor News via Lexis Nexis: https://dvance.lexis.com/api/permalink/c9a75cec-dc10-40cb-afe5-55cdb2760b00/?context=1000516
BELARUS	Loan of \$500 million after Russia stalled on a \$600 million loan	China Development Bank	Belarus Government	Untied	500	Federal Newsfeed Voice of America via Lexis Nexis: https://advance.lexis.com/api/permalink/3949ab76-b75a-439d-ab95-a5947765a295/?context=1000516
NIGERIA	Abuja-Itakpe-Warri Railway Line	China EXIM	Nigerian Government	Export Credit	2,925	Business Monitor News via Lexis Nexis: https://advance.lexis.com/api/permalink/e6b95882-ab3b-4678-902b-60fc90adbaf4/?context=1000516
PHILIPPINES	Philippine National Railways' South Long Haul Project	China EXIM	Filipino Government	Export Credit (PEBC)	220	Philippines News Agency: https://www.pna.gov.ph/articles/1079154
ZIMBABWE	Zimbabwe NetOne National Mobile Broadband Expansion	China EXIM	Zimbabwe Ministry of Finance and Economic Development	Export Credit (PEBC)	66	Zimeye News: https://www.zimeye.net/2019/08/12/zimbabwe-gets-loans-for-power-generation/
SERBIA	Preljina to Pozega Section of European Transport Corridor XI (crosses Belgrade-Sarajevo Motorway)	China EXIM	Serbian Government	Export Credit	504	SeeNews: https://seenews.com/news/serbia-signs-loan-deal-with-chinas-exim-bank-to-build-preljina-pozega-motorway-section-651925 SeeNews via LexisNexis: https://advance.lexis.com/api/permalink/8bf33347-d314-405a-bb6e-35c4ec551da6/?context=1000516

SRI LANKA	Central Expressway Project	China EXIM	Sri Lankan Government	Export Credit (PEBC)	989	Reuters: https://www.reuters.com/article/sri-lanka-china-loans/sri-lanka-signs-1-bln-loan-with-china-to-build-highway-idUSL3N2192HZ The Hindu: https://www.thehindu.com/news/international/sri-lanka-signs-loan-agreement-with-china/article26613484.ece Business Today: https://www.businesstoday.in/current/world/china-to-give-usd-989-million-to-build-new-highway-in-sri-lanka/story/330239.html
KENYA	Naivasha to Kisumu Railway	China EXIM	Kenyan Government	Export Credit	3,700	Hivassa Press Release: https://hivassa.com/posts/1062-uhuru-raila-china-trip-finally-pays-off-as-bank-signs-sh368-billion-loan Construction Review Online: https://constructionreviewonline.com/2019/07/china-to-fund-construction-of-kenyas-naivasha-kisumu-sgr-project/
BANGLADESH	Power Grid Network Strengthening under the Power Grid Company of Bangladesh (PGCB)	China EXIM	Bangladesh Ministry of Finance	Export Credit (PEBC)	970	The Daily Star News: https://www.thedailystar.net/frontpage/news/pms-china-visit-237b-loan-deals-likely-power-sector-1758037
EGYPT	2.4GW Hydropower Plant at Attaqa	China EXIM	Egypt Ministry Of Electricity and Renewable Energy	Export Credit (PEBC)	2,600	Zawya Refinitiv News: https://www.zawya.com/mena/en/business/story/Egypt_inks_26bln_loan_facility_with_Chinas_Exim_Bank-SNG_137450899/ Enterprise News: https://enterprise.press/stories/2019/02/12/china-eximbank-to-finance-egypts-usd-2-6-bn-attaqa-hydroelectric-plant/
NIGERIA	Gurara II Hydroelectric Dam	China EXIM	Nigerian Government	Export Credit (PEBC)	1,000	The North Africa Post News: http://northafricapost.com/31117-nigeria-approves-1bn-chinese-loan-for-hydropower-project.html
TAIWAN	Financing Support for Taiwan Businesses	China Development Bank	Taiwan Government	Untied	8,700	China.org.cn: http://www.china.org.cn/business/2019-05/15/content_74785486.htm
BRAZIL	Working Capital Revolving Loan	China Development Bank	Shenzhen-listed Hunan Dakang International Food & Agriculture Co Ltd operates in Brazil through a subsidiary and is owned by Chinese conglomerate Shanghai Pengxin Group Co.	Investment	300	Reuters: https://www.reuters.com/article/fiagrill-turnaround/brazils-fiagrill-turnaround-on-track-after-chinese-investors-burned-exec-idUSL2N22M1IE
HUNGARY	Hungarian Section of the Budapest-Belgrade Rail Line	China EXIM	Hungarian Government	Export Credit	2,117	IntelliNews Emerging Markets Direct: https://www.intellinews.com/hungarian-pm-viktor-orban-s-friend-seals-2-3bn-railway-contract-with-chinese-firms-160334/?source=serbia

EGYPT	Central Business Zone in New Administrative Capital (NAC)	Industrial and Commercial Bank of China	Egyptian Ministry of Housing	Export Credit (Unofficial)	3,000	Ahram Online: http://english.ahram.org.eg/News/330776.aspx
SERBIA	Novi Sad-Subotica Section of the Belgrade-Budapest Railway	China EXIM	Serbian Ministry of Finance	Export Credit	1,000	SeeNews: https://seenews.com/news/serbia-signs-railway-overhaul-financing-deal-with-chinas-exim-bank-651907
BELARUS	Electrification of Gomel-Zhlobin-Osipovichi and Zhlobin-Kalinkovichi Parts	China EXIM	Belarusian Railways	Export Credit	73	Belarusian Telegraph Agency: https://eng.belta.by/economics/view/belarusian-railways-exim-bank-of-china-sign-657m-loan-agreement-120613-2019/
UZBEKISTAN	Uzautotrans Services Passenger Buses Procurement	China Development Bank	National Bank of Uzbekistan	Untied	20	FOR.KG News of Kyrgystan: https://for.kg/news-564227-en.html
BELARUS	Boost National Economy (specifics not stated)	China Development Bank	ASB Belarusbank	Untied	111	Belta News: https://eng.belta.by/economics/view/china-to-provide-100m-loan-to-belarus-120584-2019/
GHANA	Equipment Upgrade at Ghana's Technical Universities	China EXIM	Ghanaian Government	Export Credit	119	Business & Financial Times Online: https://thebftonline.com/2019/business/education/equipping-technical-varsities-us119m-loan-agreement-approvedus-20m-tax-waiver-for-chinese-contractors/
IRELAND	General Corporate Purposes (includes diversifying company's financing sources at competitive cost of funds)	Led by Bank of China (Hong Kong) Limited, Other Lead Arrangers and Book Runners: Crédit Agricole Corporate and Investment Bank, Goldman Sachs (Asia) L.L.C., Mizuho Bank, Ltd., and Société Générale Corporate and Investment Banking	CDB Aviation	Investment	525	The Associated Press: https://www.apnews.com/Business%20Wire/81ca3e9ee96e4b66a3b27d009030e1e1
MONTENEGRO	Funding for Montenegro SMEs	China Development Bank	Development fund of Montenegro (IRF)	Untied	21	SeeNews: https://seenews.com/news/montenegro-approves-19-mln-euro-loan-from-china-to-back-smes-650551
SRI LANKA	Nonspecific Funding Facility	China Development Bank	Sri Lanka People's Bank	Untied	200	The Daily FT: http://www.ft.lk/front-page/People-s-Bank-signs-landmark---200-m-transaction-with-China-Development-Bank/44-676368
GUINEA	294 MW Koukoutamba Hydroelectric Dam	China EXIM	Organisation pour la Mise en Valeur du Fleuve Sénégal (OMVS), Senegal River Basin Development Organization	Export Credit (PEBC)	812	International Journal on Hydropower and Dams: https://www.hydropower-dams.com/news/sinohydro-to-build-the-294-mw-koukoutamba-dam-in-guinea/
KAZAKHSTAN	Modernization and Technical Re-equipment of Kazakhstan's Checkpoints located on the Border with China and Uzbekistan	China EXIM	Kazakhstan Ministry of Finance	Export Credit (PEBC)	305	Azernews: https://www.azernews.az/region/146887.html

EGYPT	Interurban Light Rail Line Linking Cairo with 10th of Ramadan City	China EXIM	Egyptian Ministry of Transport	Export Credit	1,200	Egypt Independent: https://egyptindependent.com/egypt-exim-sign-electric-train-loan-executive-agreement/ Xinhua News: http://www.xinhuanet.com/english/2019-05/04/c_138032266.htm
BANGLADESH	Power Supply Network Expansion under the Dhaka Power Distribution Company (DPDC)	China EXIM	Bangladesh Ministry of Finance	Export Credit (PEBC)	1,400	The Daily Star News: https://www.thedailystar.net/frontpage/news/pms-china-visit-237b-loan-deals-likely-power-sector-1758037
TURKEY	Hunutlu Thermal Power Plant	China Development Bank (CDB Shanghai Branch arranger of project syndication), Industrial and Commercial Bank of China, Bank of China	Adana Provincial Government	Investment	1,381	Boston University Global Development Policy Center Database: https://www.bu.edu/cgef/#/2019/Country-Lender
ARGENTINA	Roca Commuter Line	China Development Bank	Argentinian Ministry of Finance	Export Credit (Unofficial)	236	Inter-American Dialogue Database: https://www.thedialogue.org/map_list/
DOMINICAN REPUBLIC	Electricity Distribution	China EXIM	Dominican Republic Government, State Electric Utility	Export Credit (PEBC)	600	Inter-American Dialogue Database: https://www.thedialogue.org/map_list/
SURINAME	JA Pengel International Airport Expansion	China EXIM	Surinamese Government	Export Credit	200	Inter-American Dialogue Database: https://www.thedialogue.org/map_list/
TRINIDAD AND TOBAGO	Phoenix Park Industrial Estate	China EXIM	Ministry of Foreign and Caricom Affairs	Export Credit (PEBC)	104	Inter-American Dialogue Database: https://www.thedialogue.org/map_list/
EGYPT	New Urban Communities Authority Phase I	Sinosure, Industrial and Commercial Bank of China	New Urban Communities Authority, Egyptian Government	Export Credit	834	TagMyDeals: https://www.tagmydeals.com/Deals/DealData/10271?title=Ministry-of-Finance-Egypt-Sinosure-Covered-Loan

UNCONFIRMED TRANSACTIONS

Transactions that could not be classified, including transactions for which EXIM was unable to find sufficient information to either: 1) confirm that a formal financial commitment was concluded; 2) identify which official Chinese institution(s) provided the support; and/or 3) clearly identify the specific type of support provided (e.g. export credit, untied, etc.).

Country	Project Name	Chinese Supporting Entity(ies)	Borrower	Type of Export or Trade-related Finance	Estimated Amount (USD Millions)	Source(s)
THAILAND	220 km/h Fast Rail Link around Bangkok and Three Airports	China Development Bank & Japan Bank for International Cooperation	State Railway of Thailand (SRT)	Unconfirmed (Support Type Unclear)	3,800	Transportation Monitor Worldwide: https://advance.lexis.com/api/permalink/39278fc2-8e52-456c-bcab-9fadd92e36fd/?context=1000516
ZIMBABWE	Water Projects	Chinese Financier Unknown	Zimbabwean Government	Unconfirmed (Chinese Financier Unknown)	860	Africa News: https://www.africa-news.info/news/zimbabwe/2019/10/08/zimbabwe-govt-guarantees-harares-u-s-868-million-water-deals/
COLOMBIA	Bogota Metro	Chinese Financier Unknown	Colombian Government	Unconfirmed (Chinese Financier Unknown)	4,500	China Daily News: https://www.chinadaily.com.cn/a/201910/21/WS5dad7a5ea310cf3e35571baf.html https://dialogochino.net/31007-chinese-companies-win-bid-to-build-bogota-metro/ Yahoo Finance: https://finance.yahoo.com/news/contract-build-metro-colombian-capital-173602714.html
HUNGARY	Budapest-Belgrade Railway Upgrade (Hungary section)	Chinese Financier Unknown	Hungarian Government	Unconfirmed (Unclear if Financial Commitment Occurred)	1,275	Rail Journal: https://www.railjournal.com/regions/europe/budapest-belgrade-upgrade-contract-signed/ Reuters: https://www.reuters.com/article/us-hungary-china-railways-opus-global-idUSKCN1TD1JG
TAJIKISTAN	Talco Aluminium Smelter Modernization	Chinese Financier Unknown	Talco	Unconfirmed (Chinese Financier Unknown)	545	The Daily Star: https://www.thedailystar.net/business/news/china-complete-545m-upgrade-tajik-smelter-1732729
NIGERIA	Section 5 of the East-West Road Project	China EXIM	Ministry of Niger Delta Affairs	Unconfirmed (Unclear if Financial Commitment Occurred)	680	The Tide Newspaper Nigeria: http://www.thetidelineonline.com/2019/04/10/fg-approves-n100bn-for-east-west-road-completion/
NIGERIA	New Airport Terminals Upgrade	China EXIM	Nigerian Ministry of State Aviation	Unconfirmed (Unclear if Financial Commitment Occurred)	461	World Stage Group News: https://www.worldstagegroup.com/nigeria-fg-seeks-additional-461m-besides-500m-loan-from-china-exim-bank-to-fix-new-airport-terminals/ Construction Review Online: https://constructionreviewonline.com/2019/04/nigeria-seeks-additional-us-461m-to-fix-new-airport-terminals/

OTHER TRANSACTIONS REQUIRING FURTHER RESEARCH

Country	Project Name	Chinese Supporting Entity(ies)	Borrower	Type of Export or Trade-related Finance	Estimated Amount (USD Millions)	Source(s)
SERBIA	Serbia-Chinese JV Industrial Park	China EXIM, China Development Bank, China Construction Bank, Bank of China	Serbian Government	Support Type Unclear	Estimated Amount Unknown	Business Monitor News via Lexis Nexis: https://advance.lexis.com/api/permalink/0b36d079-133f-4925-9873-b518fc2ec531/?context=1000516
GHANA	30 Rolling Stocks	China Development Bank	Ghanaian Government	Support Type Unclear	230	All Africa News: https://allafrica.com/stories/201905090568.html
GHANA	Fisheries in Ghana (Tongor-Dzemeni Fish Landing Site)	China Development Bank	Ghanaian Government	Support Type Unclear	Estimated Amount Unknown	TendersInfo News via Lexis Nexis: https://advance.lexis.com/api/permalink/26bd49ca-81fd-417d-b2a5-d0fd620e424c/?context=1000516
PAKISTAN	800MW Mohmand Hydropower Project	Chinese Financier Unknown	Pakistani Government	Unclear if Financial Commitment Occurred	Estimated Amount Unknown	Xinhua News: http://www.xinhuanet.com/english/2019-04/07/c_137957838.htm Global Construction Review: http://www.globalconstructionreview.com/news/china-build-2bn-dam-pakistans-swat-river/
GHANA	930km Maso-Tarkwa Standard Gauge Western and Eastern Railway Lines Construction	Chinese Financier Unknown	Ghana Railway Development Authority	Support Type Unclear	1,000	News Ghana: https://www.newsghana.com.gh/government-gets-us1-billion-for-ghana-railways/ Ghana Business News: https://www.ghanabusinessnews.com/2019/05/16/ghana-signs-500m-agreement-with-china-for-continuation-of-new-standard-gauge/
ETHIOPIA	Electricity Transmission	Sinosure	Ethiopian Government	Support Type Unclear	Estimated Amount Unknown	Construction Review Online: https://constructionreviewonline.com/2019/05/ethiopia-to-receive-us-1-8bn-to-improve-electricity-transmission/
THAILAND	High Baht High-speed Railway linking Don Mueang Airport in Bangkok with Suvarnabhumi Airport in Samut Prakan and U-Tapao Airport in Rayong	China Development Bank	State Railway of Thailand (SRT)	Support Type Unclear	Estimated Amount Unknown	Bangkok Post: https://www.bangkokpost.com/news/general/1669236/3-airport-rail-link-deal-likely-to-be-signed-in-mid-may Xinhua News: http://www.xinhuanet.com/english/2019-10/25/c_138500259.htm
VANUATU	Pacific Petroleum Vanuatu, Tanna Storage Capacity Increase	China EXIM	Pacific Petroleum Vanuatu	Support Type Unclear	Estimated Amount Unknown	Daily Post: http://dailypost.vu/news/pacific-petroleum-announces-expansion-plans/article_50429323-0cfd-5dec-b552-b54e04280011.html
UKRAINE	Naftogaz Gas Production Division and Other Projects	Sinosure	Naftogaz	Support Type Unclear	Estimated Amount Unknown	Reuters: https://www.reuters.com/article/ukraine-gas-naftogaz/ukraines-naftogaz-gets-chinese-backing-for-1-1bn-in-loans-and-investment-idUSL8N21K1FD
GHANA	Economic Cooperation	Chinese Financier Unknown	Ghanaian Ministry of Finance	Untied Aid	43	Republic of Ghana Ministry of Finance: https://www.mofep.gov.gh/index.php/news-and-events/2019-12-15/government-of-ghana-and-the-peoples-republic-of-china-sign-300m-rmb-grant-agreement-on-economic-and-technical-project

GHANA	University of Health and Allied Sciences Phase II	Chinese Financier Unknown	Ghanaian Ministry of Finance	Tied Aid	58	Republic of Ghana Ministry of Finance: https://www.mofep.gov.gh/index.php/news-and-events/2019-01-15/ghana-government-and-the-people-republic-of-china-sign-exchange-of-note-for-the-construction-of-phase-ii-of-the-university-of-health-and-allied-sciences
NIGERIA	Lekki Deep Seaport	China Development Bank	Lekki Port LFTZ Enterprise Limited	Support Type Unclear	635	Punch Nigeria: https://punchng.com/chinese-banks-commit-1-902bn-to-nigerian-port-railway-projects Lekki Port Press Release: https://lekiport.com/lekki-port-signs-us629m-facility-agreements-with-china-development-bank/
THAILAND	High-speed Railway Construction	China EXIM	Thailand Ministry of Finance	Unclear if Financial Commitment Occurred	Estimated Amount Unknown	Thai Zhonghua: http://thaizhonghua.com/2019/01/09/72052.html South China Morning Post: https://www.scmp.com/week-asia/geopolitics/article/3007551/china-wants-fund-thailands-us12-billion-high-speed-railway Bangkok Post: https://www.bangkokpost.com/business/tourism-and-transport/1607730/thai-chinese-high-speed-rail-opened-up-to-foreign-finance