



**OFFICE OF INSPECTOR GENERAL**  
Federal Housing Finance Agency

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400 7th Street, S.W., Washington DC 20024

May 22, 2014

Osvaldo L. Gratacos  
Inspector General  
Export-Import Bank of the United States  
Office of Inspector General  
811 Vermont Avenue, NW  
Washington, DC 20571

***Subject: Report on the Quality Assessment Review of the Investigative Operations of the Office of Inspector General for the Export-Import Bank of the U.S.***

Dear Mr. Gratacos:

We have reviewed the system of internal safeguards and management procedures for the investigative operations of the Office of Inspector General for the Export-Import Bank of the United States, in effect for the period ending September 30, 2013. Our review was conducted in conformity with the Quality Standards for Investigations and the Quality Assessment Review Guidelines established by the Council of the Inspectors General on Integrity and Efficiency, and the Attorney General's Guidelines for Office of Inspectors General with Statutory Law Enforcement Authority, as applicable.

We reviewed compliance with the Export-Import Office of Inspector General's system of internal policies and procedures to the extent we considered appropriate. The review was conducted at the headquarters office in Washington, D.C. Additionally, we sampled case files for investigations closed during the previous 12-month period.

In performing our review, we have given consideration to the prerequisites of Section 6(e) of the Inspector General Act of 1978, as amended, (IG Act) and Section 812 of the Homeland Security Act of 2002 (Pub.L. 107-296). Those documents authorize law enforcement powers for eligible personnel of each of the various offices of presidentially appointed Inspectors General. Those powers may be exercised only for activities authorized by the IG Act, other statutes, or as expressly authorized by the Attorney General.

In our opinion, the system of internal safeguards and management procedures for the investigative function of the Export-Import Office of Inspector General, in effect for the fiscal year ending September 30, 2013, is in compliance with the quality standards established by the

CIGIE and the applicable Attorney General guidelines. These safeguards and procedures provide reasonable assurance of conforming with professional standards in the planning, execution and reporting of its investigations.

If you should require any further assistance, please do not hesitate to contact me at (202) 730-0882.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael P. Stephens", written in a cursive style.

Michael P. Stephens  
Acting Inspector General

Attachments



**OFFICE OF INSPECTOR GENERAL**  
Federal Housing Finance Agency

400 7th Street, S.W., Washington DC 20024

May 22, 2014

Carl W. Hoeker  
Inspector General  
U.S. Securities Exchange Commission  
Office of Inspector General  
100 F Street, NE  
Washington, DC 20549-2977

***Subject: Report on the Quality Assessment Review of the Investigative Operations of the Office of Inspector General for the Export-Import Bank of the U.S.***

Dear Mr. Hoeker:

We have reviewed the system of internal safeguards and management procedures for the investigative operations of the Office of Inspector General for the Export-Import Bank of the United States, in effect for the period ending September 30, 2013. Our review was conducted in conformity with the Quality Standards for Investigations and the Quality Assessment Review Guidelines established by the Council of the Inspectors General on Integrity and Efficiency, and the Attorney General's Guidelines for Office of Inspectors General with Statutory Law Enforcement Authority, as applicable.

In our opinion, the system of internal safeguards and management procedures for the investigative function of the Export-Import Office of Inspector General, in effect for the fiscal year ending September 30, 2013, is in compliance with the quality standards established by the CIGIE and the applicable Attorney General guidelines. These safeguards and procedures provide reasonable assurance of conforming with professional standards in the planning, execution and reporting of its investigations.

If you should require any further information, please do not hesitate to contact me at (202) 730-0882.

Sincerely,

A handwritten signature in black ink that reads 'Michael P. Stephens'.

Michael P. Stephens  
Acting Inspector General

Attachments

**REPORT ON THE QUALITY ASSESSMENT REVIEW  
OF THE INVESTIGATIVE OPERATIONS OF THE  
OFFICE OF INSPECTOR GENERAL FOR THE EXPORT-  
IMPORT BANK OF THE UNITED STATES**

**Conducted in Washington, D.C.  
by  
The Federal Housing Finance Agency OIG**

Paul Conlon, Special Agent in Charge

May 2014

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**Attachment A: Location(s) Visited**

**Location(s) Included in the Assessment**

<u>Location</u>	<u>No. of Personnel Interviewed</u>
Headquarters, Vermont Avenue, Washington, D.C.	3

## Attachment B: List of Closed Investigative Files Reviewed

Case File Number	Case Closing Date
08-0011-OGC-C	12/31/13
09-0009-AMD-C	9/6/13
09-0016-AMD-PI-C	9/3/13
09-0022-AGT-C	7/3/13
09-0023-AMD-C	12/2/13
10-0002-AGT-C	9/13/13
12-0006-AGT	2/20/14
12-0016-OGC-PI-C	1/6/14
13-0001-AMD-PI	6/12/13
13-0003-GOV-PI	7/1/13
13-0004-DOJ-PI	6/25/13
13-0005-OGC-PI	11/12/13
13-0006-OGC-C	11/4/13
13-0007-AMD-PI	9/17/13
13-0008-AGT-PI	1/14/14
13-0013-DOJ-PI	8/27/13
13-0016-AMD-PI	12/4/13
14-0002-AGT-PI	12/2/13
14-0006-HOT-PI	2/11/14
14-0008-AGT-C	2/21/14
14-0010-AGT-C	2/7/14