

## FY 2020 Annual Audit, Inspection, and Evaluation Plan

### Q1 Update in Green

#### Continuing Projects from FY 2019:

Type <sup>1</sup>	Rank <sup>2</sup>	Planned Completion	Project	Reason/Objective
A	1	1st Qtr. <b>Completed</b>	<b>Audit of EXIM's FY 2019 Financial Statements</b>	Statutory mandate. To opine on the accuracy and completeness of the financial statements.
A	1	1st Qtr. <b>Completed</b>	<b>Audit of EXIM's Compliance with the DATA Act of 2014</b>	Statutory mandate. To meet biennial reporting requirement on the completeness, timeliness, quality, and accuracy of spending data submitted by EXIM.
A	1	2nd Qtr. <b>Ongoing</b>	<b>Audit of EXIM's Compliance with FISMA for FY 2019</b>	Statutory mandate. To determine if EXIM's information security programs and practices are effective.
E	1	1 <sup>st</sup> Qtr. <b>Completed</b>	<b>Evaluation of EXIM's Portfolio Risk Management and CRO Responsibilities</b>	Statutory mandate. Triennial requirement to review EXIM's portfolio risk management procedures, including the implementation by the Bank of the duties assigned the Chief Risk Officer (CRO). The final report will provide a roll up of two related OAE projects completed in the third quarter of FY 2019. <sup>3</sup>
A	1	2nd Qtr. <b>Ongoing</b>	<b>Audit of EXIM's Suspension and Debarment process</b>	To determine if EXIM's suspension and debarment process is effective, in compliance with Federal guidance, and in line with best practices of other agencies.

<sup>1</sup> Type: A = Audit  
I = Inspection  
E= Evaluation  
O = Other

<sup>2</sup> Ranking: 1 = OIG will provide coverage in the area.  
2 = OIG coverage will be based on available resources.  
3 = OIG will consider for future coverage.

<sup>3</sup> See the *Assessment of EXIM's Implementation of Key Provisions of the 2015 Reform and Reauthorization Act* ([OIG-O-19-01](#), May 23, 2019) and *Evaluation of EXIM's Credit Loss Factor Model and Loss Reserve Process* ([OIG-EV-19-03](#), June 19, 2019).

## New Projects Planned for FY 2020

Type	Rank	Planned Start	Project	Reason/Objective
A	1	1st Qtr. <b>Ongoing</b>	<b>Audit of EXIM's Compliance with the Reporting Requirements of the Improper Payments Laws</b>	Statutory mandate. To determine if EXIM is in compliance with the reporting requirements of the Improper Payments laws.
O	1	2 <sup>nd</sup> Qtr.	<b>Purchase Card Risk Assessment</b>	Statutory mandate. To conduct a risk assessment of EXIM's purchase card program to analyze the risks of illegal, improper, or erroneous purchases.
A	1	2nd Qtr.	<b>Audit of EXIM's FY 2020 Financial Statements</b>	Statutory mandate. To opine on the accuracy and completeness of the financial statements.
A	1	2nd Qtr.	<b>Audit of EXIM's Compliance with FISMA for FY 2020</b>	Statutory mandate. To determine if EXIM's information security programs and practices are effective.
E	1		<b>Independent Evaluation of EXIM's Reforms</b>	To provide an objective assessment of EXIM's actions to improve accountability and transparency through reforms and other priorities. <sup>4</sup>
A	1		<b>Audit of EXIM's Cybersecurity Program</b>	To determine if EXIM's cybersecurity policies, practices, and system security controls protect computer systems and networks from cyber threats and vulnerabilities.
E	2		<b>Review of export content, shipping documents and compliance with EXIM policies</b>	To assess compliance with certain EXIM's policies such as domestic content, shipping of U.S. goods covered on the project's acquisition list, etc.

<sup>4</sup> EXIM President and Chairman Kimberly Reed reaffirmed her commitment to institute reforms and other priorities at the Bank during a June 27, 2019 hearing before the Senate Committee on Banking, Housing, and Urban Affairs. See <https://www.banking.senate.gov/imo/media/doc/Reed%20Testimony%206-27-19.pdf>.

Type	Rank	Planned Start	Project	Reason/Objective
I	2		<b>Transaction Inspection(s)</b>	To determine if EXIM complied with policies, procedures, and best practices in all facets of specific transactions. This project will be risk-based and may include a focus on one particular transaction or multiple transactions in one location.
E	2		<b>Evaluation of EXIM's Policy and Procedures for sole source contracts</b>	To determine whether EXIM's procurement activities for sole source contracts comply with applicable policies, procures, laws, and regulations.
A	2		<b>Audit of EXIM's Insider Threat Awareness Program</b>	To determine if EXIM has established and implemented an effective insider threat program in accordance with EXIM policies and best practices.