



**OFFICE OF INSPECTOR GENERAL**  
**EXPORT-IMPORT BANK**  
*of the UNITED STATES*

**Fiscal Year 2013 Information  
Security Program and  
Practices Audit**

**March 26, 2014**

**OIG-AR-14-03**



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To: Fernanda Young, Chief Information Officer

From: Arturo Cornejo *AC*  
Acting Assistant Inspector General for Audits

Subject: Fiscal Year 2013 Information Security Program and Practices Audit  
OIG-AR-14-03

Date: March 26, 2014

This memorandum transmits Cotton & Company LLP's audit report of Export-Import Bank's (Ex-Im Bank) Information Security Program for Fiscal Year 2013. Under a contract monitored by this office, we engaged the independent public accounting firm of Cotton & Company to perform the audit. The objective of the audit was to determine whether the Ex-Im Bank developed adequate and effective information security policies, procedures, and practices in compliance with the Federal Information Security Management Act of 2002 (FISMA).

Cotton & Company determined that overall Ex-Im Bank continues to improve and strengthen its information security program and is addressing the challenges in each of the areas that the Office of Management and Budget identified for the fiscal year 2013 FISMA review. However, Ex-Im Bank is not compliant with all FISMA requirements. The report contains six recommendations for corrective action. Management concurred with the recommendations and we consider management's proposed actions to be responsive. The recommendations will be closed upon completion and verification of the proposed actions.

We appreciate the cooperation and courtesies provided to Cotton & Company and this office during the audit. If you have questions, please contact Julie Wong (202) 565-3920 [Julie.Wong@exim.gov](mailto:Julie.Wong@exim.gov), or me at (202) 565-3499 [Arturo.Cornejo@exim.gov](mailto:Arturo.Cornejo@exim.gov). You can obtain additional information about the Export-Import Bank Office of Inspector General and the Inspector General Act of 1978 at [www.exim.gov/oig](http://www.exim.gov/oig).

cc: Fred P. Hochberg, Chairman and President  
C.J. Hall, Executive Vice President and Chief Risk Officer  
Michael Cushing, Senior Vice President and Chief Operating Officer  
Audit Committee

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John Lowry, Director, Information Technology Security and Systems  
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