



**OFFICE OF INSPECTOR GENERAL**  
**EXPORT-IMPORT BANK**  
*of the UNITED STATES*

**Fiscal Year 2012**  
**Information Security Program**  
**and Practices Audit**

**March 22, 2013**  
**OIG-AR-13-04**



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To: Fernanda Young  
Chief Information Officer

From: Rebecca Sharek   
Assistant Inspector General for Audits

Subject: Fiscal Year 2012 Information Security Program and Practices Audit

Date: March 22, 2013

This memorandum transmits Audit Report OIG-AR-13-04, "Independent Audit of Export-Import Bank's Information Security Program for Fiscal Year 2012." Cotton & Company LLP, under a contract issued by the Office of Inspector General, performed the audit. The objective of the audit was to determine whether the Export-Import Bank (Ex-Im Bank) developed adequate and effective information security policies, procedures, and practices in compliance with the Federal Information Security Management Act of 2002 (FISMA).

The audit found that overall Ex-Im Bank continues to improve and strengthen its information security program and is addressing the challenges in each of the areas that the Office of Management and Budget identified for the fiscal year 2012 FISMA review. However, Ex-Im Bank is not compliant with all FISMA requirements. The report contains three recommendations for corrective action. Management concurred with the recommendations and we consider management's proposed actions to be responsive. The recommendations will be closed upon completion and verification of the proposed actions.

We appreciate the courtesies and cooperation extended during the audit. If you have questions, please contact me at (202) 565-3169 or [rebecca.sharek@exim.gov](mailto:rebecca.sharek@exim.gov).

cc: Fred Hochberg, Chairman and President  
John McAdams, Senior Vice President and Chief Operating Officer  
Audit Committee  
David Sena, Senior Vice President and Chief Financial Officer  
Patricia Wolf, Controller  
John Lowry, Director, Information Technology Security and System  
Assurance



**Office of Inspector General**  
**Export-Import Bank *of the* United States**  
**811 Vermont Avenue, NW**  
**Washington, DC 20571**  
**202-565-3908**  
**[www.exim.gov/oig](http://www.exim.gov/oig)**