The Export Import Bank of the United States (EXIM) has relief provisions in place for exporters and financial institutions located in those portions of the U.S. East Coast that have been declared federal disaster areas by the Federal Emergency Management Agency as a result of Hurricane Florence. EXIM recognizes that the business interests of those exporters, particularly small businesses, and financial institutions that are located in the affected areas will understandably be secondary to more urgent personal and humanitarian concerns over the coming weeks and months. Accordingly, EXIM wants to assure our customers that we will work with you to address the problems you are facing and will continue to face as a result of the devastation wrought by this hurricane.

EXIM is offering the relief measures outlined below to our customers located in the described area for an initial period of six months (with the possibility of a further extension of the period, at EXIM’s discretion) to enable businesses and financial institutions that participate in our programs to return to their business concerns and EXIM-related obligations at an appropriate time without penalty.

The relief measures are as follows:

1. **Working Capital Guarantee Program**

   o For loan facilities that mature between September 13, 2018, and March 13, 2019, automatic extension of the loan facility for up to six months and automatic extension for up to six months upon request to pay the related loan facility fee. In extraordinary circumstances, we would also consider waiving the loan facility fee;

   o Waiver of program requirements with which parties cannot reasonably comply under the circumstances, such as field exams, borrowing base certificates, financial statement reporting, and other reporting requirements;

   o Waiver of defaults for nonpayment of interest;

   o Waiver of provisions relating both to defaults and to replenishment of collateral for over advances resulting from losses of inventory and/or sales; and

   o Automatic extension, to March 14, 2019, of all claim-filing deadlines that arise between September 13, 2018, and March 13, 2019.
2. **Multibuyer Insurance Program**

- Automatic extension, to March 14, 2019, of all claim-filing deadlines that arise between September 13, 2018, and March 13, 2019;
- Automatic extension to March 14, 2019, of shipment reporting and premium payment deadlines for all shipments made during August and September 2018;
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments;
- Flexibility regarding the documentation necessary to file a claim;
- Automatic policy renewal for policies that terminate between September 13, 2018, and March 13, 2019;
- Automatic extension of special buyer credit limits final shipment dates to March 14, 2019, for all special buyer credit limits that expire between September 13, 2018, and March 13, 2019;
- Automatic one-year extension of enhanced assignments, subject to subsequent agreement with both assignor and assignee, for all enhanced assignments that expire between September 13, 2018, and March 13, 2019;
- Automatic extension of overdue reporting requirements to March 14, 2019; and
- Refund of advance premium.

3. **Short- and Medium-Term Single-Buyer Insurance Programs and Medium-Term Guarantee Program**

- Automatic extension, to March 14, 2019, of all claim-filing deadlines that arise between September 13, 2018, and March 13, 2019;
- Automatic extension, to March 14, 2019, of all expiry dates that occur between September 13, 2018, and March 13, 2019;
- Automatic extension to March 14, 2019 of shipment reporting and premium payment deadlines for all shipments made during August and September 2018;
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments; and
- Flexibility regarding the documentation necessary to file a claim.
If you are a financial institution located in the affected area, please contact us to see how we can help you to ease your insurance-related obligations.

Finally, if you have encountered any shipment problems, payment difficulties, or other business interruptions caused by Hurricane Florence that require other flexible arrangements from EXIM in addition to the ones outlined above or should you have any questions regarding this fact sheet, we encourage you to contact the program representatives identified below.

**Working Capital Guarantee Program**

Mario Ramirez (202) 565-3785 or Smaro Karakatsanis (202) 565-3943

**Short-Term Multibuyer Policies.**

Christine Gerges (202) 565-3864

**Short-Term and Medium-Term Single-Buyer Insurance and Guarantee Policies**

Amy Shinkman (202) 565-3413 – short-term single buyer insurance policies

Annette Maresh (202) 565-3665 or Suresh Tata (202) 565-3609-- medium-term insurance policies and guarantees

**Eastern Regional Offices**

Sharyn Koenig (305) 458-9610

**Director of Broker Relations**

Ed Coppola (202) 565-3717