What is the EXIM Bank sub-Saharan Africa Advisory Committee?

EXIM Bank’s sub-Saharan Africa Advisory Committee is established by Section 2(b)(9) of the Export Import Bank Act of 1945 and chartered in accordance with the Federal Advisory Committee Act (FACA).

The Advisory Committee meets semi-annually to examine EXIM’s programs and policies designed to support the bank’s engagement in sub-Saharan Africa.

What are the sub-Saharan Africa Advisory Committee’s Roles and Responsibilities?

The committee provides recommendations to the board of directors on how EXIM can increase financing support for U.S. exports to sub-Saharan Africa. Committee members submit a written report to the board to suggest improvements for the bank’s loan, guarantee, and export credit insurance programs.

Who serves on the Committee?

The committee consists of 11 members appointed by the board of directors on the recommendation of the chairman of the bank. Committee members represent banking, commerce, and trade finance. At least one member must represent small business.

The chairman of the bank designates a chairperson from among the members of the committee.

Members are appointed for a period of one calendar year but may be reappointed for additional terms and serve at the discretion of the board.