

## EXPORT-IMPORT BANK OF THE UNITED STATES

### Fact Sheet for EXIM Bank Clients Affected by Hurricane Harvey

The Export Import Bank of the United States (EXIM Bank) has relief provisions in place for exporters and financial institutions located in those portions of Texas and Louisiana that have been declared federal disaster areas by the Federal Emergency Management Agency as a result of Hurricane Harvey. EXIM Bank recognizes that the business interests of those exporters, particularly of small businesses, and financial institutions that are located in the affected areas will understandably be secondary to more urgent personal concerns over the coming weeks and months. Accordingly, EXIM Bank wants to assure our customers that we will work with you to address the problems that you are facing, and will continue to face, as a result of the devastation wrought by this hurricane.

In this spirit, EXIM Bank is offering the relief measures outlined below to our customers located in the described area, for an initial period of six months (with the possibility of the period being extended further, subject to EXIM's discretion) to allow businesses and financial institutions that participate in our programs to return to their business concerns when appropriate and without penalty.

The relief measures are as follows:

#### 1. **Working Capital Guarantee Program**

- For loan facilities that mature between August 28, 2017, and February 28, 2018, automatic extension of the loan facility for up to six months and automatic extension, for six months, to pay the related loan facility fee. We will also consider waiving the loan facility fee in certain circumstances.
- Waiver of program requirements with which parties cannot reasonably comply in the circumstances, such as field exams, borrowing base certificates, financial statement reporting and other reporting requirements;
- Waiver of defaults for nonpayment of interest;
- Waiver of provisions relating both to defaults and to replenishment of collateral for over advances resulting from losses of inventory and/or sales; and
- Automatic extension to March 1, 2018, of all claim-filing deadlines that arise between August 28, 2017, and February 28, 2018.

## 2. **Multibuyer Insurance Program**

- Automatic extension, to March 1, 2018, of all claim-filing deadlines that arise between August 28, 2017, and February 28, 2018.
- Automatic extension to March 1, 2018 of shipment reporting and premium payment deadlines for all shipments made during July and August 2017.
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments.
- Flexibility regarding the documentation necessary to file a claim.
- Automatic policy renewal for policies that terminate between August 28, 2017, and February 28, 2018.
- Flexibility regarding the extension of Special Buyer Credit Limits that expire between August 28, 2017, and February 28, 2018.
- Automatic extension of overdue reporting requirements to March 1, 2018.
- Refund of Advance Deposit.

## 3. **Short- and Medium-Term Single-Buyer Insurance Programs and Medium-Term Guarantee Program**

- Automatic extension, to March 1, 2018, of all claim-filing deadlines that arise between August 28, 2017, and February 28, 2018.
- Automatic extension, to March 1, 2018, of all expiry dates that occur between August 28, 2017, and February 28, 2018.
- Automatic extension to March 1, 2018, of shipment reporting and premium payment deadlines for all shipments made during July and August 2017.
- Flexibility in claims analysis with regard to disputes arising out of inability to fulfill contract requirements due to losses of inventory and shipping impediments.
- Flexibility regarding the documentation necessary to file a claim.

If you are a financial institution located in the affected area, please contact us to see how we can help you to ease your insurance related obligations.

Finally, if you have encountered any shipment problems, payment difficulties or other business interruptions caused by Hurricane Harvey that require other flexible arrangements from EXIM Bank in addition to the ones outlined above, or, should you have any questions regarding this fact sheet, we encourage you to contact the program representatives identified below.

Short-Term Multibuyer Policies

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Working Capital Guarantee Program

Mario Ramirez

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Short-Term and Medium-Term Single Buyer Insurance and Guarantee Policies

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Wilson Llerena (202) 565-3262 - medium-term insurance and guarantee policies

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