



EXIM ON IRAN FREQUENTLY ASKED QUESTIONS

CAN EXIM PROVIDE FINANCING TO EXPORTS IN IRAN?

NO. EXIM is prohibited by multiple laws from financing exports to Iran.

- » EXIM is prohibited from financing any transaction involving [State Sponsors of Terrorism](#)—including borrowers or end-users in such countries (22 U.S.C. § 2371(a)).
- » Congress has expressly prohibited EXIM financing to the Iranian government through a provision in its annual State and Foreign Operations appropriations legislation ([P.L. 115-141](#), Section 7007).
- » EXIM's [Charter](#) explicitly prohibits it from financing transactions for certain persons involved in sanctionable activities with respect to Iran (12 U.S.C. § 635 note).

WILL EXIM SEEK A WAIVER TO FINANCE EXPORTS TO IRAN?

NO. EXIM is prohibited from conducting business with Iran under multiple laws. One of those laws, the Foreign Assistance Act of 1961, contemplates the possibility of the President of the United States waiving the prohibition if the President finds it would be in the national security interest to do so. However, this waiver would not affect the annual appropriations prohibition on EXIM conducting business with the Iranian government or EXIM's Charter prohibition described above.

Furthermore, EXIM has publicly stated it would not seek a waiver to do transactions involving a State Sponsor of Terrorism, which includes Iran.

CAN EXIM PROVIDE FINANCING FOR AIRCRAFT THAT ARE LEASED TO IRAN?

NO. EXIM has financed the export of U.S.-manufactured aircraft to aircraft leasing companies, which then lease the aircraft to individual airlines. In order to ensure compliance with U.S. law and as part of its due diligence, EXIM will not finance the sale of an aircraft to an aircraft leasing company until the leasing company identifies the initial airline lessee and reviews the terms of the operating lease. There has been no instance of EXIM financing a sale of aircraft to an airline leasing company without knowing and approving the ultimate lessee. The leasing company is also required to complete EXIM's Iran Certifications before they can receive any disbursements.

Any effort to replace the initial airline lessee requires extensive EXIM involvement. Consistent with existing legal prohibitions, EXIM prohibits airline leasing companies from leasing any EXIM-financed aircraft to Iran and Iranian entities.

If an aircraft leasing company or an airline-owner of an EXIM-supported aircraft either sold or leased the aircraft to an operator in any prohibited country, including Iran, then, in addition to the sanction restrictions imposed by the Department of the Treasury's Office of Foreign Assets Control and Export Administration Regulations restrictions, EXIM would immediately call in the loan and require the full repayment of the guaranteed loan or would call a default and repossess the aircraft.

Contact Information

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