

Transaction Type			
Terms	Class I	Class II	Class III
Sight Letters of Credit	\$0.04	\$0.04	N/A
S/DD/P; CAD	\$0.07	\$0.09	\$0.24
1-60 Days	\$0.19	\$0.24	\$0.65
61-120 Days	\$0.32	\$0.39	\$1.06
121-180 Days	\$0.41	\$0.50	\$1.35
181-270 Days	\$0.51	\$0.63	\$1.70
271-360 Days	\$0.62	\$0.77	\$2.08

Effective April 1, 2011

Rates are for all reportable transactions per \$100.00 of contract price, letter of credit, or invoice value (including shipping and insurance charges if billed to the buyer), but exclusive of interest.

Transaction Types:

Class I

Sovereign buyers or guarantors; sovereign letters of credit (refer to applicable term); political-only transactions, pre-shipment coverage; consignment coverage.

Class II

Private sector and non-sovereign public sector financial institutions acting as buyer or as the issuer of a letter of credit (refer to applicable term).

Class III

Non-financial institution private sector and non-sovereign public sector buyers or guarantors.

Note 1. If shipment is made on split payment terms the premium rate applicable to the last maturity applies to the entire shipment.

Note 2. In the event the contract price is set forth in an approved currency other than United States dollars, all premiums shall be payable in United States dollars. The amount of the contract price in United States dollars shall be computed by using the rate of exchange for the approved currency as reported on the United States Federal Reserve website federalreserve.gov as of:

- (a) the date of shipment; or
- (b) if contracts (pre-shipment) or consignment coverage is applicable, on effective date of the contract or consignment.

*For use under the Express Policy (ENB), and the Express Environmental Policy (ENV). Discounts to this rate schedule are available when combined with the Small Business Administration or EXIM Working Capital Guarantee.

NEXT STEP: EXIM's export finance regional directors are ready to answer your questions and expedite your EXIM application.

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