

Export-Import Bank of the United States
March 25, 2020

RESOLUTION

Recognizing the importance of certain temporary relief measures to support American jobs and fulfill the mission of the Export-Import Bank of the United States during the COVID-19 (coronavirus) global pandemic and resulting economic disruption.

WHEREAS the COVID-19 global pandemic is negatively impacting hundreds of thousands of businesses, workers and their families in 197 countries, areas, and territories around the world;

WHEREAS the United States is committed to an unprecedented whole-of-government effort to protect the American people and provide relief to American businesses and workers whose jobs and livelihoods are threatened from the impact of COVID-19;

WHEREAS the Export-Import Bank of the United States formed a COVID-19 Task Force to identify measures and is taking steps to protect and support its 400-person workforce, U.S. businesses and workers, and the American taxpayer;

WHEREAS the Export-Import Bank of the United States is working diligently to ensure the nation has the proper temporary programs in place to provide relief to the U.S. businesses—including America's small businesses and their employees—negatively impacted by COVID-19;

WHEREAS the COVID-19 pandemic has disrupted global economic activity, placing significant pressure on America's exporting community, including with respect to a decrease in liquidity for the constituents of the Export-Import Bank of the United States;

WHEREAS the Export-Import Bank of the United States has the flexibility and ability to take measures to address economic crises such as the COVID-19 pandemic;

WHEREAS the Export-Import Bank of the United States has the mission to support American jobs by facilitating U.S. exports; therefore, be it

RESOLVED, that the Board of Directors of the Export-Import Bank of the United States—

(1) Supports the following Export-Import Bank of the United States temporary relief measures—

- (A) Temporary Bridge Financing;
- (B) Temporary Progress Delivery Payment Financing;
- (C) Temporary Supply Chain Finance Guarantees; and
- (D) Temporary Working Capital Guarantee Expansion.

(2) Recognizes the importance of continuing to explore additional temporary relief measures to fulfill the mission of the Export-Import Bank of the United States during the period of economic disruption due to the COVID-19 pandemic.

Resolved by the Board of Directors of the Export-Import Bank of the United States at the Board meeting this 25th day of March, 2020.

I, Joyce Stone, Assistant Secretary of the Export-Import Bank of the United States, hereby certify that this is a true and correct copy of the Resolution of the Export-Import Bank of the United States adopted on March 25, 2020.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Export-Import Bank of the United States this ___ day of _____, 2020.
