



# Short-Term Multibuyer Export Credit Insurance Policy

## Small Business Policies - Premium Rate Schedule\*

Effective October 1, 2008

Terms	Transaction Type		
	Class I	Class II	Class III
Sight Letters of Credit	\$0.03	\$0.03	N/A
S/D D/P; CAD	\$0.06	\$0.08	\$0.20
1-60 Days	\$0.16	\$0.20	\$0.55
61-120 Days	\$0.27	\$0.33	\$0.90
121-180 Days	\$0.35	\$0.43	\$1.15
181-270 Days	\$0.43	\$0.54	\$1.45
271-360 Days	\$0.53	\$0.65	\$1.77

Rates are for all reportable transactions per \$100.00 of contract price, letter of credit, or invoice value (including shipping and insurance charges if billed to the buyer) but exclusive of interest.

### Transaction Types:

#### Class I

Sovereign buyers or guarantors; sovereign letters of credit (refer to applicable term); political-only transactions, pre-shipment coverage; consignment coverage.

#### Class II

Private sector and non-sovereign public sector financial institutions acting as buyer or as the issuer of a letter of credit (refer to applicable term).

#### Class III

Non-financial institution private sector and non-sovereign public sector buyers or guarantors.

Note 1. If shipment is made on split payment terms the premium rate applicable to the last maturity applies to the entire shipment.

Note 2. In the event the contract price is set forth in an approved currency other than United States dollars, all premiums shall be payable in United States dollars and the amount of the contract price in United States dollars shall be computed by using the rate of exchange for the approved currency as reported on the United States Federal Reserve website [www.federalreserve.gov](http://www.federalreserve.gov) as of:

- (a) the date of shipment; or
- (b) if contracts (pre-shipment) or consignment coverage is applicable, on effective date of the contract or consignment.

**\*For use under the Small Business Policy (ENB), and the Small Business Environmental Policy (ENV). Discounts to this rate schedule may apply to exporters who also have a working capital guarantee from Ex-Im Bank or the Small Business Administration.**