

FISCAL YEAR 2007 AT A GLANCE

TOTAL FINANCING

- Ex-Im Bank approved 2,793 authorizations in support of U.S. export sales in FY 2007.
- In FY 2007, Ex-Im Bank authorized \$12.6 billion in loans, guarantees and export-credit insurance, which will support an estimated \$16.0 billion of U.S. exports to markets worldwide.

SMALL-BUSINESS SUPPORT

- Ex-Im Bank authorized \$3.4 billion (26.7 percent of total authorizations) in direct support of U.S. small businesses as primary exporters in FY 2007.
- Ex-Im Bank approved 2,390 transactions that were made available for the direct benefit of small-business exporters. These transactions represent 85.6 percent of the total number of transactions in FY 2007.
- In FY 2007, 369 small businesses used Ex-Im Bank programs for the first time.
- In FY 2007, Ex-Im Bank approved financing in amounts under \$500,000 for 988 small-business transactions.
- Ex-Im Bank estimates the export value of additional small-business content supported indirectly through long-term transactions where small businesses serve as suppliers to larger primary exporters. The Bank estimated that the total value of its indirect support for this small-business content through its long-term loans and guarantees in FY 2007 was nearly \$850 million out of a total estimated export value of \$7.7 billion—11.0 percent of the total estimated export value associated with the Bank's long-term financing.

MINORITY-OWNED AND WOMAN-OWNED BUSINESS SUPPORT

- In FY 2007, Ex-Im Bank authorized \$524.6 million to support exports by U.S. businesses identified as minority-owned and woman-owned.
- More than \$270 million of this amount was authorized in working capital guarantees for these companies, representing 21.5 percent of total working capital authorizations.

SUB-SAHARAN AFRICA SUPPORT

- Ex-Im Bank authorized more than \$386 million in export-credit insurance and guarantees to support U.S. exports of goods and services to sub-Saharan Africa in FY 2007.
- In addition, the Bank authorized \$47.5 million in working capital guarantees to support U.S. exports to these markets.

WORKING CAPITAL

- Ex-Im Bank authorized \$1.3 billion in working capital guarantees in FY 2007—\$989.6 million of which supported small businesses.
- Of the 483 working capital guarantee loan facilities authorized, 435 were made available for the direct benefit of small businesses, representing 90.1 percent of the total working capital transaction volume.

EXPORT-CREDIT INSURANCE

- In FY 2007, Ex-Im Bank authorized \$3.6 billion in export-credit insurance, of which small-business insurance authorizations totaled \$2.1 billion.
- Ex-Im Bank issued 1,893 export-credit insurance policies that were made available for the direct benefit of small-business exporters. These policies represent 90.0 percent of the total number of Ex-Im Bank's policies in FY 2007.

PROJECT AND STRUCTURED FINANCE

- In FY 2007, Ex-Im Bank authorized \$586.6 million in limited-recourse project financing to support U.S. exports to a petrochemical project in Saudi Arabia.
- Ex-Im Bank authorized approximately \$1.4 billion for long-term structured-finance and corporate-finance transactions supporting U.S. exports to oil and gas projects in Mexico and India, a power project in Mexico and a semiconductor-manufacturing project in Singapore.

TRANSPORTATION FINANCE

- In FY 2007, Ex-Im Bank authorized \$4.5 billion to support the export of 75 new U.S.-manufactured, large commercial aircraft and one spare engine to a total of 14 airlines and three aircraft leasing companies located in 15 countries.

- In addition, in FY 2007, Ex-Im Bank authorized \$212 million in guarantees to support exports of U.S.-manufactured small aircraft, helicopters, locomotives, ships and other transportation-related equipment to various operators around the world.

ENVIRONMENTAL

- In FY 2007, Ex-Im Bank established the Office of Renewable Energy and Environmental Exports to coordinate ongoing efforts to increase its financing for U.S. renewable-energy exports and exports of environmentally beneficial goods and services. The Bank sponsored environmental exports seminars in Massachusetts and California and participated in numerous trade events to promote the Bank's financing for these exports.
- Ex-Im Bank authorized \$82.1 million in financing to support an estimated \$121.9 million of U.S. exports of environmentally beneficial goods and services in FY 2007.
- Included in this total were six working capital guarantees totaling \$14.9 million in support of an estimated \$46.5 million of U.S. environmentally beneficial exports and one financial guarantee to support \$36.9 million of exports in this category.
- Also included in this total were 61 export-credit insurance transactions to support \$38.5 million of U.S. environmentally beneficial exports. More than 2,500 shipments of U.S. environmentally beneficial exports were supported by Ex-Im Bank's insurance.

ENERGY

- In FY 2007, Ex-Im Bank authorized \$2.6 million in export-credit insurance transactions that supported U.S. renewable-energy exports consisting of equipment for solar and wind-energy projects as well as services for geothermal plants. This insurance support exceeds the amount provided in each of the past three fiscal years. No working capital authorizations in FY 2007 were related to renewable-energy exports.
- In FY 2007, Ex-Im Bank authorized nine transactions under its loan and guarantee products and 15 new and renewed export-credit insurance policies to support U.S. exports related to foreign-energy production and transmission. These activities include electric-power generation and transmission, and oil and gas exploration and refineries. The estimated export value of these transactions totaled \$1.1 billion.

- In FY 2007, Ex-Im Bank authorized support for \$20.1 million of U.S. exports for a new fossil-fuel power plant. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by this plant will total approximately 1.3 million metric tons per year. The cost of the U.S. exports that Ex-Im Bank financed for this power project represents less than 10 percent of the total cost of the equipment and services associated with this project.
- In FY 2007, Ex-Im Bank authorized support for \$1.3 billion of U.S. exports for oil and gas production and petrochemical projects. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these projects will total approximately 10.7 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed in FY 2007 for these oil and gas and petrochemical projects represents less than 20 percent of the total cost of the equipment and services associated with these projects.

SERVICES

- In FY 2007, Ex-Im Bank supported the export of a wide range of U.S. services, including engineering, design, construction, computer software, oil and gas drilling, training and consulting. The estimated export value of these services exceeded \$1.1 billion.
- In addition, in FY 2007, Ex-Im Bank authorized \$94.5 million in working capital guarantees to support an estimated \$500 million of service exports from U.S. small and medium-sized businesses.

AGRICULTURE

- In FY 2007, Ex-Im Bank authorized support for an estimated \$410 million of U.S. exports of agricultural goods and services, including commodities, livestock, foodstuffs, farm equipment, chemicals, supplies and services. In addition, the Bank authorized \$56.5 million of working capital guarantees to support an estimated \$590 million of agricultural exports from U.S. small and medium-sized businesses.