

# FY 2006 at a Glance



## Total Financing

- Ex-Im Bank authorized 2,677 financings to support U.S. exports in FY 2006.
- In FY 2006, Ex-Im Bank authorized \$12.1 billion in loans, guarantees and export-credit insurance, which will support an estimated \$16.1 billion of U.S. exports to markets worldwide.

## Small-Business Support

- Ex-Im Bank authorized nearly \$3.2 billion (more than 26 percent of total authorizations) in direct support of U.S. small businesses as primary exporters in FY 2006.
- Ex-Im Bank approved 2,253 financings that were made available for the direct benefit of small-business exporters. These transactions represent 84 percent of the total number of transactions in FY 2006.
- In FY 2006, 451 small businesses used Ex-Im Bank programs for the first time.
- In FY 2006, Ex-Im Bank approved financing in amounts under \$500,000 for 818 small-business transactions.
- Ex-Im Bank estimates the export value of additional small-business content supported indirectly through long-term transactions where small businesses serve as suppliers to larger primary exporters. In FY 2006, the Bank estimated that the total value of its indirect support for this small-business content through its long-term loans and guarantees is \$912 million out of a total estimated export value of \$7.5 billion – more than 12 percent of the total estimated export value associated with the Bank's long-term financing. (See 'Small-Business Report' on pages 12-13.)

## Minority-Owned and Woman-Owned Business Support

- In FY 2006, Ex-Im Bank authorized \$335.8 million in working capital guarantees and export-credit insurance to support exports by businesses known to be minority-owned or woman-owned.

## Working Capital

- Ex-Im Bank authorized nearly \$1.2 billion (a record level) in working capital guarantees in FY 2006 – \$918 million of which supported small businesses.
- Of the 492 working capital guarantee transactions authorized, 437 were made available for the direct benefit of small businesses, representing nearly 89 percent of the total working capital transaction volume.

## Export-Credit Insurance

- In FY 2006, Ex-Im Bank authorized \$3.9 billion in export-credit insurance, of which small-business insurance authorizations totaled \$2 billion.
- Ex-Im Bank issued 1,727 export-credit insurance policies that were made available for the direct benefit of small-business exporters. These policies represent 89 percent of the total number of Ex-Im Bank's policies in FY 2006.

## Project and Structured Finance

- In FY 2006, Ex-Im Bank authorized \$403 million in limited-recourse project financing to support U.S. exports to the Qatargas III LNG project in Qatar.
- Ex-Im Bank authorized approximately \$1.4 billion for long-term structured-finance and corporate-finance transactions supporting U.S. exports to various oil and gas developments for Petróleos Mexicanos (Pemex) in Mexico, a jack-up drilling rig for Perforadora Central in Mexico, a satellite to Measat in Malaysia, a solar-energy system to Solar & Park in Korea and various maintenance service contracts for Comisión Federal de Electricidad (CFE) in Mexico.

## Transportation Finance

- In FY 2006, Ex-Im Bank authorized \$4.4 billion to support the export of 79 U.S.-manufactured, large commercial aircraft and 10 spare engines to a total of 19 airlines and one aircraft leasing company located in 17 different countries.
- In addition, in FY 2006, Ex-Im Bank authorized \$170 million in guarantees to support exports of U.S.-manufactured small aircraft, helicopters, locomotives, ships and other transportation-related equipment to various operators around the world.



## Environmental

- Ex-Im Bank authorized \$130.7 million in financing to support an estimated \$420 million of U.S. environmentally beneficial exports in FY 2006. Authorizations of insurance and working capital transactions primarily benefited small and medium-sized U.S. environmental exporters.
- Included in the FY 2006 support are 15 working capital guarantees totaling \$98.2 million that will support approximately \$385 million of U.S. exports of environmentally beneficial goods and services – more than double the export value of such exports in FY 2005.
- Also included in the FY 2006 support are authorizations of 38 insurance transactions totaling \$19.9 million that are supporting over 1,730 shipments of U.S. environmentally beneficial goods with an estimated export value of \$21.9 million. Also included are four guarantees totaling \$12.5 million supporting an estimated \$13.2 million of environmentally beneficial goods.

## Energy

- In FY 2006, Ex-Im Bank authorized approximately \$9.8 million in loan guarantees, insurance and working capital guarantees to support U.S. renewable-energy exports consisting of equipment for solar-energy and wind-energy projects and services for geothermal plants. Included in this total were a \$7.8 million loan guarantee supporting the export of equipment for a solar-energy project, three insurance transactions totaling \$1.5 million to support exports of wind-energy and solar-energy products, and a \$450,000 working capital guarantee that will support nearly \$2 million of services for renewable geothermal-power projects. In addition, Ex-Im Bank authorized a \$13.5 million working capital guarantee that will support exports totaling approximately \$80 million for equipment to produce photovoltaic devices that will be used to generate renewable solar energy.
- In FY 2006, Ex-Im Bank authorized 15 transactions under its loan and guarantee products and approximately 58 new and renewed export-credit insurance policies to support U.S. exports related to foreign energy production and transmission activities, including electric-power generation and transmission, and oil and gas exploration and refineries. The estimated export value of these transactions totaled more than \$2.7 billion.
- In FY 2006, Ex-Im Bank authorized financing to support \$65.8 million of U.S. exports for new fossil-fuel power plants. The Bank estimates that the aggregate

amount of carbon-dioxide emissions produced directly by these plants will total approximately 1.2 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank supported in FY 2006 for these power projects represents approximately 65 percent of the total cost of the equipment and services associated with these projects.

- In FY 2006, Ex-Im Bank authorized financing to support an estimated \$1.8 billion of U.S. exports for projects in the oil and gas and the petrochemical sectors. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these projects will total approximately 4.4 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank supported in FY 2006 for these oil and gas and petrochemical projects represents approximately 20 percent of the total cost of the equipment and services associated with these projects.

## High Technology

- In FY 2006, Ex-Im Bank authorized financing to support \$478 million of U.S. high-technology exports other than aircraft, including computers, control systems, telecommunications, mass transit and medical equipment. Hundreds of U.S. suppliers of high-tech products will benefit from these transactions.
- In addition, Ex-Im Bank authorized more than \$100 million in working capital guarantees that will support nearly \$500 million of U.S. high-tech exports from U.S. small and medium-sized businesses.

## Services

- In FY 2006, Ex-Im Bank supported the export of a wide range of U.S. services, including engineering, design, construction, oil and gas drilling, training and consulting. The estimated export value of these services totaled approximately \$750 million.
- In addition, in FY 2006, Ex-Im Bank authorized \$121 million in working capital guarantees to support approximately \$729 million of service exports from U.S. small and medium-sized businesses.

## Agriculture

- In FY 2006, Ex-Im Bank authorized financing, including insurance, to support the export of an estimated \$250 million of U.S. agricultural goods and services, including commodities, livestock, foodstuffs, farm equipment, chemicals, supplies and services. The Bank also authorized \$112 million in working capital guarantees to support approximately \$830 million of agricultural exports from U.S. small and medium-sized businesses.