

FY 2005 at a Glance

Total Financing

- Ex-Im Bank's financing supported 3,128 U.S. export sales in FY 2005.
- In FY 2005, Ex-Im Bank authorized \$13.9 billion in loans, guarantees and export credit insurance, which will support an estimated \$17.9 billion of U.S. exports to markets worldwide.

Small Business

- Ex-Im Bank authorized more than \$2.6 billion (19 percent of total authorizations) in direct support of U.S. small businesses as primary exporters in FY 2005.
- Ex-Im Bank approved 2,617 transactions that were made available for the direct benefit of small business exporters. These transactions represent nearly 84 percent of the total number of transactions in FY 2005.
- In FY 2005, 207 small businesses used Ex-Im Bank programs for the first time.
- In FY 2005, Ex-Im Bank approved financing in amounts under \$500,000 for 1,070 small business transactions.
- Ex-Im Bank estimates the export value of additional small business content supported indirectly through long-term transactions where small businesses serve as suppliers to larger primary exporters. In FY 2005, the Bank estimated that the total value of its indirect support for this small business content through its long-term loans and guarantees was \$948.7 million out of a total estimated export value of \$8.5 billion – more than 11 percent of the total estimated export value associated with the Bank's long-term financing. (See 'Small Business Report' on pages 16-17.)

Working Capital

- Ex-Im Bank authorized nearly \$1.1 billion (a record level) in working capital guarantees for pre-export financing in FY 2005 – \$850 million of which benefited small businesses.
- Of the 513 working capital guarantee transactions authorized, 458 were made available for the direct benefit of small businesses, representing more than 89 percent of the transaction volume.

Export Credit Insurance

- Ex-Im Bank authorized more than \$4.3 billion in export credit insurance in FY 2005. Small business insurance authorizations totaled almost \$1.7 billion.
- Ex-Im Bank issued 2,107 export credit insurance policies that were made available for the direct benefit of small business exporters. These policies represent approximately 90 percent of the total number of Ex-Im Bank's policies in FY 2005.

Project and Structured Finance

- In FY 2005, Ex-Im Bank authorized \$894 million in limited recourse project financing to support U.S. exports to the Qatargas II (liquefied natural gas) and the Q-Chem II (petrochemical) projects in Qatar, and a petrochemical project in Egypt.
- Ex-Im Bank authorized more than \$2 billion for long-term structured and corporate finance transactions supporting U.S. exports to, among others, oil and gas projects for Petróleos Mexicanos (Pemex) in Mexico, an air traffic control project in Albania, a telecommunications project in Malaysia, and a housing construction project in Qatar.

Transportation Finance

- In FY 2005, Ex-Im Bank authorized \$4.3 billion to support the export of 78 U.S.-manufactured, large commercial aircraft and 14 spare engines to a total of 19 airlines and one leasing company located in 18 different countries.
- In addition, in FY 2005, Ex-Im Bank authorized \$282 million in guarantees to support exports of U.S.-manufactured small aircraft, helicopters, locomotives, trucks and other transportation-related equipment to various operators around the world.

Environmental

- Ex-Im Bank authorized \$81.8 million in financing to support an estimated \$200 million of U.S. environmentally beneficial exports in FY 2005.
- Included in this total were two guarantees that supported \$3.1 million of U.S. exports of beneficial environmental goods, 14 working capital guarantees totaling \$35.5 million that will support approximately \$151.5 million of exports of



environmentally beneficial goods and services, and authorizations of 62 insurance transactions totaling \$43.2 million to support shipments of environmentally beneficial goods.

- In FY 2005, over 2,000 shipments of U.S. environmentally beneficial goods were supported by Ex-Im Bank's insurance. Authorizations of insurance and working capital transactions primarily benefited small and medium-sized U.S. environmental exporters.

Energy

- In FY 2005, Ex-Im Bank authorized approximately \$16.8 million in insurance and working capital guarantees to support U.S. renewable energy exports that included services for geothermal power plants, wind turbines, photovoltaic panels and other solar energy system equipment. Included in this total were authorizations of five insurance transactions totaling nearly \$2.3 million to support exports of wind and solar energy products and authorizations of two working capital guarantees totaling \$1.6 million that will support approximately \$14.5 million of services for renewable geothermal power projects. In addition, Ex-Im Bank authorized two working capital guarantees totaling \$10.2 million that will support approximately \$28 million of exports of equipment to produce photovoltaic devices that will be used to generate renewable solar energy.

- In FY 2005, Ex-Im Bank authorized 12 transactions under its loan and guarantee products and approximately 80 new and renewed export credit insurance policies to support U.S. exports related to foreign energy production and transmission activities, including electric power generation and transmission, and oil and gas exploration and refineries. The estimated export value of these transactions totaled more than \$1.6 billion.

- In FY 2005, Ex-Im Bank authorized financing to support \$89.3 million of U.S. exports for fossil fuel power plants. The Bank estimates that the aggregate amount of carbon dioxide emissions produced directly by these plants will total approximately 800,000 metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed in FY 2005 for these power projects represents approximately 60 percent of the total cost of the equipment and services associated with these projects.

- In FY 2005, Ex-Im Bank authorized financing to support \$1.5 billion of U.S. exports for projects in the oil and gas and the petrochemical sectors. The Bank estimates that the aggregate amount of carbon dioxide emissions produced directly by these projects will total approximately 7.6 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed in FY 2005 for these oil and gas and petrochemical projects represents approximately 20 percent of the total cost of the equipment and services associated with these projects.

High Technology

- In FY 2005, Ex-Im Bank authorized financing to support \$1.1 billion of U.S. high technology exports other than aircraft, including electronics, telecommunications, mass transit and medical equipment. Hundreds of U.S. suppliers of high-tech products will benefit from these transactions.

- In addition, Ex-Im Bank authorized \$53.1 million in working capital guarantees to support approximately \$275 million of U.S. high technology exports from U.S. small and medium-sized businesses.

Services

- In FY 2005, Ex-Im Bank financed the export of a wide range of U.S. services, including engineering, design, construction, oil drilling, training and consulting. The estimated export value of these services totaled approximately \$1 billion.

- In addition, in FY 2005, Ex-Im Bank authorized \$65.7 million in working capital guarantees to support approximately \$560 million of service exports from U.S. small and medium-sized businesses.

Agriculture

- In FY 2005, Ex-Im Bank authorized financing, including insurance, to support the export of an estimated \$374 million of U.S. agricultural goods and services, including commodities, livestock, foodstuffs, farm equipment, chemicals, supplies and services. In addition, the Bank authorized \$88.4 million of working capital guarantees to support approximately \$430 million of agricultural exports from U.S. small and medium-sized businesses.

